

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **AMENDATORY ENDORSEMENT – PREMIUM AUDIT**

This endorsement modifies insurance provided under the following:

ENVIRONMENTAL SERVICES LIABILITY COVERAGE FORM  
ENVIRONMENTAL SERVICES BUSINESSOWNERS COVERAGE FORM, PART II - LIABILITY

In consideration of the premium paid, and notwithstanding anything contained in the policy to the contrary, it is hereby agreed that item **5. Premium Audit** in Section **IV**, -Conditions, is deleted in its entirety and replaced with the following:

### **5. Premium Audit**

- a.** We will compute all premiums for this Coverage Form in accordance with our rules and rates.
- b.** Premium shown in this Coverage Form as advance premium is a deposit premium only. At the close of each audit period we will compute the earned premium for that period. Audit premiums are due and payable on notice to the first Named Insured. If the sum of the advance and audit premium paid for the policy period is greater than the earned premium, we will return the excess to the first Named Insured.
- c.** The first Named Insured must keep records of the information we need for premium computation, and send us copies at such times as we may request.
- d.** Any premium to be returned under **b.**, above, is subject to the minimum premium shown on the Declarations page as applicable to this Coverage Form.
- e.** If, as a result of the audit conducted in **b.**, above:
  - (1)** The audit premium represents an increase in earned premium that is \$\_\_\_\_\_ or less in comparison to the sum of the advance premium paid at policy issuance and any subsequent additional premium paid during the policy year, then the resulting increased earned premium will be waived for this policy year; or
  - (2)** The audit premium represents an increase in earned premium that is greater than \$\_\_\_\_\_ in comparison to the sum of advance premium paid at policy issuance and any subsequent additional premium paid during the policy year, that total audit premium is due and payable on notice to the first Named Insured.

All other terms and conditions of this policy remain unchanged.