



**Century Binding Authority Grant Changes** 

Century's **Electronic Underwriting Manual (EUM) has been updated** to reflect the following **Changes to your Century Delegated Authority**.

- Property and General Liability accounts will become Brokerage if they have incurred more than three (3) claims in the past three (3) years or any one claim greater than \$25,000 in the past Five Years.
- Any Risk experiencing any of the following financial situations is Prohibited for both Property and General Liability:
  - Applicant had a foreclosure, repossession, bankruptcy or filed for bankruptcy during the last five (5) years.
  - Insured is in process of foreclosure (including receivership), repossession, or filing for bankruptcy

Please take a moment to review these changes in the EUM.

Thank you for your continued support and valued partnership.

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<u>centurysurety.com</u>

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