



Century Market Update

Effective immediately, **Century will not accept submissions for incidental cannabis exposures.** Century's prohibition on cannabis operations now includes Lessors Risk policies with tenants who grow, process, store, manufacture, distribute, test, or sell cannabis products.

We continue to be a market for Property and Premises Liability for hemp, CBD, and cannabis products that have THC levels of .3% or less, and falls under the 2018 Farm Bill.

Renewals effective 8/1/2020 and after with a cannabis exposure will be non-renewed. Century will issue nonrenewal on brokerage business. Binding/submit authority business is to be non-renewed by the controlling wholesaler. Any outstanding quotes issued before this bulletin will be honored.

We thank you for your continued support.

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