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Updated Century ITV Construction Guide

Due to rising building construction costs, we have made adjustments to **Century's ITV Construction Square Footage** <u>Guide</u>:

Construction	Square Foot Cost Range
Frame	\$100 - \$175
Joisted Masonry	\$125 - \$200
Noncombustible	\$100 - \$150
Masonry Noncombustible	\$150 - \$200
Fire Resistive	\$275 - \$350

- This <u>guide</u> is <u>for</u> reference <u>only</u>, actual values should be established through professional online valuation tools or actual appraisals.
- Actual square footage costs can be affected by inflationary pressure, material costs, labor shortages and supply chain issues.
- Costs could be 1.5 to 2.0 times higher in metro and higher-cost areas.
- Costs may vary based on the occupancy, i.e., office building versus a warehouse

Please contact your underwriter with any questions.

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