

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

## **AMENDATORY ENDORSEMENT – SALVAGE OPERATIONS WARRANTY**

This endorsement modifies insurance provided under the following:

### **PROTECTION AND INDEMNITY COVERAGE FORM**

The following is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

#### **Salvage Operations Warranty**

- A.** As a condition of coverage of this policy it is warranted that the “insured” will:
1. Perform all work under the authorization of the state government, local municipality, insurance company or individual boat owner; and
  2. Have all proper licenses and certifications needed for crane operators, in current standing, to perform such work; and
  3. Notify in writing and receive clearance in writing from all electric, phone, cable, water, sewer, and gas utilities companies who provide service in the local job site area prior to beginning any salvage activities.

This insurance does not apply to “bodily injury” or “property damage” arising out of or resulting from the failure of the “insured” to comply with the requirements as stated above. “We” will have no duty to defend or indemnify any claims or suits seeking damages for “bodily injury” or “property damage” arising out of or resulting from the failure of the “insured” to comply with the requirements as stated above.

- B.** The coverage for salvage operations under this policy does not apply to any actual or alleged injury, loss, damage, claim, cost, expense, fine, penalty, or other sum either directly or indirectly arising out of, relating to, contributed to, or caused by “property damage” to property being salvaged.

All other terms and conditions of this policy remain unchanged.