

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## **CANCELLATION RETURNS ONLY**

This endorsement modifies insurance provided under the following:

### **HULL FORM PROTECTION AND INDEMNITY FORM**

#### **NON-PAYMENT OF PREMIUM/CANCELLATION**

In event of non-payment of premium 30 days after attachment or of any additional premium when due, this Policy may be canceled by the Assurer upon 10 days written notice sent to the Assured at his last known address or in the care of the broker who negotiated this policy. Such proportion of the premium, however, as shall have been earned up to the time of cancellation, shall be payable. In the event of cancellation for any other reasons including but not limited to Total Loss of the Vessel, mid-term replacement of insurance, self insurance and/or other termination of coverage of vessel (excluding sale of such individual vessel(s)) occurring prior to the expiry of the Policy, full premium shall be considered earned.

All other terms and conditions remain unchanged.