

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

BOAT STORAGE - NON-OWNED WATERCRAFT

This endorsement modifies insurance provided under the following:

BOAT DEALER COVERAGE FORM

- A.** For the purposes of this endorsement, paragraph 7., Property Excluded, sub-paragraph **D.** Property held for repair, alteration or storage, is deleted in its entirety and is replaced by the following sub-paragraph.

This policy does not insure:

- D.** Property held for repair or alteration.

- B.** For the purposes of this endorsement, paragraph 1., Property Insured is deleted in its entirety and replaced by the following paragraph.

1. Property Insured

Property Insured means:

- a.** Property owned by the insured including stock held for sale consisting of:
- (1)** Private pleasure watercraft, motors, or trailers;
 - (2)** Accessories and supplies;
 - (3)** Stock held on consignment; or
- b.** Property of Others consisting of:
- (1)** Watercraft to be examined or tested prior to trade in, for which the insured may be held legally responsible;
 - (2)** Watercraft sold but not delivered, unless title has passed to the new owner; or
 - (3)** Private pleasure watercraft, motors, or trailers held in storage for a fee.

All other terms and conditions of this policy remain unchanged.