

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCESS – AGGREGATE LIMIT

This endorsement modifies insurance provided under the following:

EXCESS LIABILITY COVERAGE

In consideration of no change in premium it is understood and agreed that the following changes are hereby made to this policy:

Clause 3. Limits of Liability is deleted and replaced by the following:

3. LIMIT OF LIABILITY

Regardless of the number or types of liabilities insured against hereunder, or the number of vessels or risks involved, these Assurers shall not be liable under this Policy for more than the limits shown **on the Declarations**, any one accident or series of accidents arising out of the same event, but in no event shall the liability of these Assurers under any individual section of this Policy exceed the limit of liability scheduled for that section in Column "A" below for any accident or series of accidents arising out of the same event. It is also agreed that the maximum amount these Assurers will pay in any policy period is the amount shown as the Aggregate limit shown **on the Declarations** however the foregoing in no way increases the limit of insurance arising out of any one accident or series of accidents arising out of the same event.

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAINED UNCHANGED.