THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

BOAT DEALER – MONTHLY REPORTING ENDORSMENT

This endorsement modifies insurance provided under the following:

BOAT DEALER COVERAGE

Clause 6 B of the Premium and Reporting Provision is deleted it's entirety and replaced with the following:

The Insured, by acceptance of this policy, agrees to keep an accurate record of the inventory of stock on hand as of the last day of each month. Such records shall be available for examination by representatives of the company at all times during business hours during the term of this policy, or thereafter. The insured further agrees to report to the company, not later than thirty (30) days after the preceding month, the total inventory of stock at all covered locations.

All other terms and conditions remain unchanged.

SEA 1507 0807 Page 1 of 1