

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY**

**MANDATORY PROPERTY DEDUCTIBLE FORM  
(FIXED DOLLAR DEDUCTIBLES)**

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM

BUILDERS' RISK COVERAGE FORM

CONDOMINIUM ASSOCIATION COVERAGE FORM

CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM

The Deductibles applicable to any one occurrence are shown in the Schedule below, and the Deductibles apply as indicated by checking one of the boxes below:

Each Building (regardless of the number of premises)

Each Premises (regardless of the number of buildings on the premises)

SCHEDULE

Prem. No.	Bldg. No.	Coverage Type	Deductible	Covered Causes of Loss **
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\*\*For each Deductible listed in this Schedule, enter the number corresponding to the Covered Cause(s) of Loss to which that Deductible applies (or enter the description):

1. All Covered Causes of Loss **unless otherwise specified**
2. Windstorm or Hail
3. Theft
4. Water Damage
5. Vandalism and Malicious Mischief

Section **D.**, Deductible, is deleted in its entirety, including the Examples, and replaced with the following:

**D. Deductible**

1. In any one occurrence of direct physical loss or damage (hereinafter referred to as loss) resulting from a Covered Cause of Loss to Covered Property, we will first reduce the amount of loss, if required, by the Coinsurance Condition or the Agreed Value Optional Coverage. If the adjusted amount of loss is less than or equal to the applicable Deductible, we will not pay for that loss. If the adjusted amount of loss exceeds the applicable Deductible, we will then subtract the applicable Deductible from the adjusted amount of loss and will pay the resulting amount or the Limit of Insurance, whichever is less.
2. In the event of direct physical loss or damage resulting from a Covered Cause of Loss to Covered Property at more than one building location as a result of any one occurrence, the Schedule above will determine how the applicable Deductible(s) will apply, either to each premise or to each building.
3. When the occurrence involves loss of more than one Coverage Type and separate Limits of Insurance apply, the largest applicable Deductible will be applied only once per occurrence for Covered Property.
4. This policy does not cover Earthquake or Flood unless such causes of loss are added to the policy as covered causes of loss. If Earthquake and/or Flood are added to this policy as covered causes of loss, the terms of this endorsement do not apply to Earthquake or Flood, and corresponding deductibles will be shown elsewhere in this policy and identified as such.

All other terms and conditions of this policy remain unchanged.