

COVID-19 Update: Century Account Current Payment

Century has not revised our Account Current (AC) procedures in response to the current pandemic. However, we will temporarily allow reasonable extensions on uncollected premiums.

AC payment will continue to be due in full 45 days from the end of the month when the premium was written. This period should provide a long enough delay to collect in most cases. Agents should remit all collected premiums to Century by the due date, along with details of missing amounts. In addition, please provide information regarding the likelihood of receiving payment on these unpaid accounts, to the extent that you are able.

When the AC payment is submitted, Century will review the details regarding missing premiums. On uncollected amounts, Century will extend the due date sixty (60) days or the period mandated or recommended in the applicable state, whichever is longer.

We ask that our agents be transparent on payment issues they are experiencing and to assist us by ensuring timely remittance of collected premiums. Century will be monitoring and reserves the right to enforce contract provisions as needed.

Century has always stood by our partners and will work with you to develop realistic, reasonable, and fair solutions. Thank you for your continued support. From all of us at Century, we hope you and yours remain healthy and happy!

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